1.State and explain any four (4) users of accounting information and what each uses the information for.
2.Mention and explain the two major types of Ledger Accounts.
3.What is a Trial Balance? State three (3) reasons why a Trial Balance may not balance.
4.Explain the following types of errors with examples:

- (a) Error of Omission
- (b) Error of Commission
- (c) Error of Principle
- **A business had the following transactions:**
- Bought goods for ₦25,000 cash
- Sold goods for ₦15,000 cash
- Paid rent of ₦5,000
- Received ₦2,000 from a debtor

Prepare simple ledger entries for these

four transactions.